

Peel Hotels PLC
29 November 2006

Peel Hotels plc
('the Company')

Exercise of share options

The Company announces that options to subscribe for 13,000 new ordinary shares have been exercised by six employees of Peel Hotels plc.

Application has been made for the 13,000 new ordinary shares issued in connection with the exercise of share options to be admitted to AIM. It is expected that admission will take place on 5th December 2006.

The new ordinary shares will rank pari passu in all respects with the existing ordinary shares

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This information is provided by RNS
The company news service from the London Stock Exchange